Carr, Riggs & Ingram, L.L.C.
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Tampa, FL 33607

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July 13, 2026

TO: Corinne R. Francis, EVP & Chief Mission Integration Officer
FROM: Karen Hauk
RE: June 2026 Financial Statements

Enclosed for your review are the financial statements of Allegany Franciscan Ministries, Inc. as of June 30, 2026, and the one month and year then ended.

Operating revenue: Operating revenue of $2,351,682 for the month of June consisted of the allocation of investment income to cover operating expenses in accordance with the spending policies of Trinity Health.

Expenses: Total monthly operating expenses of $2,351,682 were $822,018 more than budgeted expenses of $1,529,664. The office operating expenses of $168,268 were $21,937 more than the budgeted amount of $146,331. Total net grants of $2,183,414 approved in June were $800,081 more than the budgeted grants of $1,383,333. Some grants approved in June were budgeted for an earlier month. Year to date total operating expenses of $9,556,563 were $80,481 more than budgeted expenses of $9,476,082.

Investments: Investments are allocated in accordance with the Trinity Health model. Total amounts of alternative investments for disclosure are not available.

Grants activity:

	Current Month	Year to Date
Grants payable beginning balance	$2,196,764	$1,721,349
New grants	2,188,414	7,867,139
Grant payments & terminations	(1,950,827)	(7,129,137)
Grant payments–Pr Yr Brd Designated	(0)	(25,000)
Grants payable ending balance	$2,434,351	$2,434,351

Investment income: Total net investment revenues for the month of June (before the operating expense allocation) resulted in a gain of $1,186,313 as compared to budgeted net revenues of $462,881. Net investment revenues consisted of investment income of $107,234 realized gains of $669,569, unrealized investment gain of $1,544, earnings from alternative investments of $85,815 and unrealized gains on alternative investments of $379,351. Investment costs of $57,200 were netted against income. Net investment income year to date consisted of investment income of $1,249,103, realized gains of $4,799,451, unrealized gains of $10,024,600, earnings from alternative investments of $2,401,198, unrealized gains on alternative investments of $2,237,409, less investment costs of $261,691. Total investment revenues year to date before the operating expense allocation resulted in a gain of $20,450,070, compared to a gain of $13,560,868 in 2025.

Unrestricted net assets: Total net assets as of June 30, 2026 were $127,932,696 reflecting a monthly decrease in net assets of ($1,165,369) and a cumulative year to date increase of $10,893,508, compared to an increase of $4,755,018 in 2025.

Allegany Franciscan Ministries, Inc.

FINANCIAL STATEMENTS

June 30, 2026

Carr, Riggs & Ingram, L.L.C.
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Suite 475
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To the Board of Directors
Allegany Franciscan Ministries, Inc.
Palm Harbor, Florida

Management is responsible for the accompanying financial statements of Allegany Franciscan Ministries, Inc. (a not for profit corporation) (the Organization), which comprise the statement of financial position as of June 30, 2026 and the related statements of activities and changes in net assets for the one month ended June 30, 2026 and years ended June 30, 2026 and 2025, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures, the statement of functional expenses, and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures, the statement of functional expenses, and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, functional expenses and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplemental information presented in the statements of activities and changes in net assets regarding comparisons to monthly and year to date operating budget information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplemental information and accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplemental information.

We are not independent with respect to Allegany Franciscan Ministries, Inc.

Carr, Riggs & Ingram, L.L.C.

Carr, Riggs & Ingram, L.L.C.
Tampa, Florida

July 13, 2026

Allegany Franciscan Ministries, Inc.
Statement of Financial Position
As of June 30, 2026

Assets	
Current Assets	
Petty Cash	$ 10
Prepaid Expenses	6,788
Total Current Assets	**6,798**
Investments - Centralized Investment Program Foundation Pool	130,440,417
Property and Equipment, Net of Accumulated Depreciation of $68,669	23,304
Deposits	5,915
Total Assets	**$ 130,476,434**
Liabilities and Net Assets	
Current Liabilities	
Accrued Operating Expenses	$ 109,387
Current Portion of Grants Payable	1,148,239
Total Current Liabilities	**1,257,626**
Grants Payable	
Grants Payable	2,434,351
Less: Current Portion of Grants Payable	(1,148,239)
Grants Payable, Net of Current Portion	**1,286,112**
Total Liabilities	**2,543,738**
Net Assets	
Net Assets - Without Donor Restrictions	127,932,696
Total Liabilities and Net Assets	**$ 130,476,434**

Allegany Franciscan Ministries, Inc.
Statements of Activities and Changes in Net Assets
For the one month ended June 30, 2026 and years ended June 30, 2026 and 2025

Current Month Actual	Supplemental Current Month Budget	Supplemental Current Month Variance		Year to Date Actual	Supplemental Year to Date Budget	Supplemental Year to Date Variance	Prior Year to Date Actual
			Change in Net Assets Without Donor Restriction				
			Operating Revenues				
$ 2,351,682	$ 1,529,664	$ 822,018	Allocation of Investment Income	$ 9,556,563	$ 9,476,082	$ 80,481	$ 8,805,850
2,351,682	**1,529,664**	**822,018**	**Total Operating Revenues**	**9,556,563**	**9,476,082**	**80,481**	**8,805,850**
			Office Operating Expenses				
76,938	81,976	5,038	Salaries & Wages	883,954	983,723	99,769	920,700
17,540	18,442	902	Benefits	241,275	221,337	(19,938)	209,884
3,000	4,163	1,163	Accounting	49,275	50,000	725	46,270
245	262	17	Bank Service Charges	3,218	3,100	(118)	2,870
46,750	11,663	(35,087)	Consulting Fees	222,630	140,000	(82,630)	117,175
559	400	(159)	Depreciation Expense	6,161	4,822	(1,339)	6,109
659	1,250	591	Design, Printing & Photography	16,396	15,000	(1,396)	4,580
1,750	2,163	413	Dues & Subscription	33,169	26,000	(7,169)	30,741
338	163	(175)	Equipment Rental	2,118	2,000	(118)	1,798
1,000	250	(750)	Recognitions/Memorials/Honorariums	9,398	3,000	(6,398)	6,751
-	2,500	2,500	Legal Fees	-	30,000	30,000	-
860	750	(110)	Liability Insurance	10,331	9,000	(1,331)	8,176
200	1,663	1,463	Miscellaneous (Sponsorships)	18,860	20,000	1,140	33,800
3,836	4,337	501	Occupancy	49,124	52,000	2,876	51,256
957	263	(694)	Office Supplies	2,497	3,200	703	3,767
253	62	(191)	Postage & Delivery	1,036	700	(336)	1,017
(452)	125	577	Purchased Services	2,583	1,500	(1,083)	1,232
-	2,087	2,087	Regional Convening/Development	-	25,000	25,000	11,149
5,685	5,000	(685)	Technology Services	73,287	60,000	(13,287)	50,465
234	312	78	Telephone & Internet	3,815	3,700	(115)	5,080
7,916	8,500	584	Travel & Meetings	65,297	102,000	36,703	67,874
168,268	**146,331**	**(21,937)**	**Total Office Operating Expenses**	**1,694,424**	**1,756,082**	**61,658**	**1,580,694**

Allegany Franciscan Ministries, Inc.
Statements of Activities and Changes in Net Assets
For the one month ended June 30, 2026 and years ended June 30, 2026 and 2025

Current Month Actual	Supplemental Current Month Budget	Supplemental Current Month Variance		Year to Date Actual	Supplemental Year to Date Budget	Supplemental Year to Date Variance	Prior Year to Date Actual
			Grants and Related Expenses				
83,333	83,333	-	Trinity System Office Grant	1,000,000	1,000,000	-	1,000,000
250,000	250,000	-	FSA Grant	1,000,000	1,000,000	-	1,000,000
-	-	-	Grants - CGI	-	-	-	9,543
1,249,581	600,000	(649,581)	Grants - Common Home	2,226,547	2,000,000	(226,547)	2,274,225
450,500	400,000	(50,500)	Grants - Capacity Building	1,770,067	2,000,000	229,933	1,184,350
155,000	50,000	(105,000)	Grants - St. Clare	642,500	600,000	(42,500)	665,250
-	-	-	Grants - TAU	878,030	770,000	(108,030)	1,071,713
-	-	-	Grants - ACOR	349,995	350,000	5	322,000
(5,000)	-	5,000	Grant Termination & Returns	(5,000)	-	5,000	(301,925)
2,183,414	**1,383,333**	**(800,081)**	**Total Grants and Related Expenses**	**7,862,139**	**7,720,000**	**(142,139)**	**7,225,156**
2,351,682	**1,529,664**	**(822,018)**	**Total Expenses**	**9,556,563**	**9,476,082**	**(80,481)**	**8,805,850**
-	**-**	**-**	**Operating Income (Loss)**	**-**	**-**	**-**	**-**
			Investment Revenues (Losses), Net				
85,815	-	85,815	Earnings from Managed Assets	2,401,198	-	2,401,198	2,087,075
107,234	-	107,234	Investment Income	1,249,103	-	1,249,103	1,441,949
(51,542)	(12,749)	(38,793)	Less Investment Costs (Mgmt & Bank Fees)	(189,300)	(152,988)	(36,312)	(262,658)
(5,658)	(14,715)	9,057	Less Investment Costs (TH Treasury Fee)	(72,391)	(176,525)	104,134	(108,736)
669,569	490,345	179,224	Realized Investments Gains(Losses)	4,799,451	5,884,151	(1,084,700)	1,238,841
379,351	-	379,351	Unrealized Gains(Losses) - Managed Assets	2,237,409	-	2,237,409	1,178,826
1,544	-	1,544	Unrealized Investment Gains(Losses)	10,024,600	-	10,024,600	7,985,571
(2,351,682)	(1,529,664)	(822,018)	Allocation of Investment Income to Operating	(9,556,563)	(9,476,082)	(80,481)	(8,805,850)
(1,165,369)	**(1,066,783)**	**(98,586)**	**Total Investment Revenues (Losses), Net of Allocation to Operating Income**	**10,893,507**	**(3,921,444)**	**14,814,951**	**4,755,018**
(1,165,369)	**(1,066,783)**	**(98,586)**	**Total Increase (Decrease) in Net Assets**	**10,893,507**	**(3,921,444)**	**14,814,951**	**4,755,018**
129,098,065			**Total Net Assets, at Beginning of Period**	**117,039,189**			**112,284,171**
$ 127,932,696			**Total Net Assets, at End of Period**	**$ 127,932,696**			**$ 117,039,189**

See Accountant's Compilation Report